

**Canadian Council for the  
Advancement of Education Inc.  
Financial Statements**

(Unaudited - See Notice to Reader)  
April 30, 2005

## **Notice to Reader**

I have compiled the statement of financial position of Canadian Council for the Advancement of Education Inc. as at April 30, 2005 and the statements of operations and changes in net assets then ended from information provided by management. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

"Charles Havill"

Oakville, Canada  
August 26, 2005

Chartered Accountant

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## Canadian Council for the Advancement of Education Inc. Statement of Operations

(Unaudited - see Notice to Reader)

Year Ended April 30,	2005	2004
Revenues		
Membership	\$ 103,206	\$ 98,071
Conference	281,901	293,063
National Awards	20,175	21,525
Interest	10,520	10,710
Sponsorship	110,000	106,500
Professional Development	136,736	56,883
Other	<u>3,647</u>	<u>23,000</u>
	<u>666,185</u>	<u>609,752</u>
Expenditures		
Board and Executive Committee	41,918	49,686
Communication Committee	21,496	16,518
Finance Committee	412	615
Membership Committee	451	14,637
Program Committee	212,388	233,432
Administration	91,383	84,898
Awards	1,894	1,108
Executive Director	24,310	73,563
Professional Development	125,309	56,789
Volunteer Committee		<u>5,143</u>
	<u>519,561</u>	<u>536,389</u>
Excess of revenues over expenditures	<u>\$ 146,624</u>	<u>\$ 73,363</u>

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**Canadian Council for the Advancement of Education Inc.**  
**Statement of Changes in Net Assets**

(Unaudited - see Notice to Reader)

Year Ended April 30,	2005	2004
Balance, beginning of year	\$ 225,231	\$ 151,868
Excess of revenues over expenditures	<u>146,624</u>	<u>73,363</u>
Balance, end of year	<u>\$ 371,855</u>	<u>\$ 225,231</u>

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# Canadian Council for the Advancement of Education Inc.

## Statement of Financial Position

(Unaudited - see Notice to Reader)

April 30,	2005	2004
<b>Assets</b>		
Current		
Cash	\$ 80,468	\$ 11,733
Investments	317,856	181,658
Receivables	23,843	40,301
Prepays	<u>25,415</u>	<u>9,905</u>
	<u>\$ 447,582</u>	<u>\$ 243,597</u>
<b>Liabilities</b>		
Current		
Payables	\$ 75,727	\$ 5,711
Deferred revenue		<u>12,655</u>
	<u>75,727</u>	<u>18,366</u>
<b>Net Assets</b>		
Unrestricted	<u>371,855</u>	<u>225,231</u>
	<u>\$ 447,582</u>	<u>\$ 243,597</u>

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